DECLARATORY RESOLUTION NO. R-60-91

A DECLARATORY RESOLUTION confirming the designation of a "Residentially Distressed Area" under I.C. 6-1.1-12-1 for property commonly known as 120 Esmond Street.

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as a "Residentially Distressed Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

W 45 Lot 46 Bass 6th Addition

said property more commonly known as 120 Esmond Street.

WHEREAS, said project will be rehabilitated; and WHEREAS, the total estimated project cost is \$7,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Housing and Neighborhood Development Services, Inc. concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the resolution previously designating the above described property, a "Residentially Distressed Area" confirmed in all respects.

SECTION 2. That the hereinabove described property is hereby declared as a "Residentially Distressed Area" pursuant to I.C. 6.1.1-12.1,, said designation to begin on the effective date of this Resolution and continue for a two (2) year period. Said designation shall terminate at the end of that two (2) year period.

SECTION 3. That, said designation of the hereinabove described property as a "Residentially Distressed Area" shall apply to a deduction of the assessed value of real estate improvements.

SECTION 4. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed project is not undertaken, the approximate current year tax rates for this site would be \$7.595561/\$100.
- (b) If the proposed project is undertaken and no deduction is granted, the approximate current year tax rate for the sit would be \$7.595561/\$100 (the change would be negligible).
- (c) If the proposed project is undertaken and a deduction of \$8,000 is assumed, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new construction (or rehab) shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably

expected to result from the project and are sufficient to justify the applicable deduction.

SEMIRESTA RELEGIONED

SECTION 8. That, this Resolution shall be in full force and effect from and after it has passage and any and all necessary approval by the Mayor.

Council member

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney

Read the first time in full and seconded by	on motion by 9-
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	SANDRA E. KENNEDY, CITY CLEAR
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SANDRA E. KENNEDY, CITY CLERK Presented by	SEAL .
SANDRA E. KENNEDY, CITY CITY	Samuel & Talaris
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by me to the Mayor of	
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at the hour of 2:30 o'	clock C. M. E.S. T.
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	Sandra & Kennedy
Approved and sizes	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this	
19 9 , at the hour of	o'clock A.M., E.S.T.
	PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION
DEPARTMENT REQUESTING ORDINANCE HOUSING & NEIGHBORHOOD DEVELOPMENT
SERVICES
SYNOPSIS OF ORDINANCE TAX ABATEMENT APPROVED - PROPERTY AT 120
ESMOND STREET WILL BE REHABILITATED - PROPERTY WILL BE RENTED TO
LOW AND MODERATE INCOME FAMILIES
07-91-10-09.
EFFECT OF PASSAGE PROPERTY WILL BE REHABILITATED
EFFECT OF NON-PASSAGE PROPERTY CANNOT BE REHABILITATED
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT)

BILL NO	R-91-10-09	

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GiaQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

REFERRED AN	(MREXNANCE)	(RESOLUTION)	confirming_	the designa
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DATED: 10 22-91



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY. CITY CLERK

October 9, 1991

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of October 12, 1991, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-91-10-04 & R-91-10-05 2424 Miner Street

Bill No. R-91-10-05 & R-91-10-07 2707 Pennsylvania Avenue

Bill No. R-91-10-08 & R-91-10-09 120 Esmond Street

Bill No. R-91-10-10 & R-01-10-11 903 E. Fairfax Avenue

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 4

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-91-10-08 AND	R-91-10-09
(RESOLUTIONS NO	
Notice is hereby given that the Common Co	ouncil of the City
of Fort Wayne, Indiana, approved a Resolution on _	10-8-91
designating property at120 Esmond Stree	t
an Economic Revitalization Area. A description of	f the affected area
can be inspected in the County Assessor's Office.	
	ring on whather
Common Council will conduct a public hear	
the above described resolution should be confirmed	
confirmed or rescinded onTuesday, October 22, 1	1991, at 7:00 P.M.,
date, time & place E.S.T. Common Council Conference Room 128, City-C	County Bldg.
One Main Street, Fort Wayne, IN 46802	
	/1) 25-27
If confirmed, said designation shall continue for	one (I) year alter
confirmation.	
All interested persons are invited to at	tend and be heard
at the public hearing.	
	, L. Lennedy
Landra	b. Henning

Sandra E. Kennedy City Clerk

FW Common Council	of Accounts	The Ion	General Form No. 99P (Revised 198 rnal-Gazette
(Governmental Unit)	T	P.O. Box	D
		Fort Way	
Count	ty, Indiana		
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at 33cents per line			\$ _7.92
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TOTAL AMOUNT OF CLAIM			\$ 8.92
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- FW Common Council The N	Conoral Form Mr. con to
(Governmental Link)	General Form No. 99P (Revised 1987 News-Sentinel
(Governmental Unit)	Box 100
County, Indiana Fort V	Vayne, IN
PUBLISHER'S CLAIM	
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Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is se	t)
Head number of lines	
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Tail number of lines	
Total number of lines in notice	
OMPUTATION OF CHARGES	
24 lines, 1 columns wide equals 24 equivalent lines at 33 cents per line	7.00
Additional charge for notices containing rule or tabular work (50 percent of above amount)	\$ _7.92
Charge for extra proofs of publication (\$1.00 for each proof in excess of two)	1.00
TOTAL AMOUNT OF CLAIM	1.00
TA FOR COMPUTING COST	\$ 8.92
Width of single column 12.5 ems	
Number of insertions 1	
Size of type point	
Pursuant to the provisions and penalties of Chapter 155, Acts 1953, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.	Allenuble
Pursuant to the provisions and penalties of Chapter 155, Acts 1953, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.	Clerk
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